

REVIEW OF INVESTMENT MANAGEMENT AGREEMENT



THE REVIEW

An investment management agreement is a formal document detailing the form of the arrangement between a corporate client and the investment manager.

These can be lengthy and impose onerous conditions on the client, such as termination penalties and liability in the event of third party failure. We offer, for this service, to undertake a review of the investment management agreement, with a view to identifying potential problems and of negotiating appropriate terms for the client.

The areas covered vary by manager but might be expected to include the following:

- Services provided, dealing and custody arrangements
- Warranties and undertakings of all parties
- Commencement, termination and amendments
- Fee levels and terms for discounts
- Third party involvement and risk
- Investment restrictions and objectives
- Material interests and conflict of interest
- Complaints, disputes and governing law

WHO WOULD FIND THIS SERVICE USEFUL?

- Trustees of Defined Contribution ("Money Purchase") pension schemes
- Trustees of Defined Benefit ("Final Salary") pension schemes
- Employers with pension schemes
- Captive insurance companies
- Insurance and life assurance companies
- Trustees of charitable trusts

HOW LONG DOES THIS PROCESS TAKE?

The length of time taken will depend on the size and complexity of the agreement to be reviewed. At the time of an enquiry a timescale will be mutually agreed between us and the client.

CHARGES

The cost of the service is calculated on a time-spent basis and will depend upon your specific needs and the details of the agreement to be reviewed.

BWCI GROUP

Established in 1979 the BWCI Group is the largest group of actuaries and consultants in the Channel Islands with over 100 staff encompassing a wide range of disciplines.

The BWCI Group is a member of Abelica Global, the international network of leading independent actuarial firms.

FURTHER INFORMATION

For further information on this and other investment services provided by the BWCI Group please contact invservices@bwcigroup.com, or visit our website at www.bwcigroup.com.



Focused

because we are focused on our clients' needs and provide a service to suit their individual requirements.

Practical

because we deliver solutions in practical, commercial and cost-effective ways.

Innovative

because we seek innovative solutions to complex financial problems using advanced analytical tools and software.

Location	PO Box 68, Albert House South Esplanade, St Peter Port Guernsey, GY1 3BY
Tel	+44 (0)1481 728432
Fax	+44 (0)1481 724082
Web	www.bwcigroup.com

Location	Kingsgate House, 55 Esplanade, St Helier Jersey, JE2 3QB
Tel	+44 (0)1534 880112
Fax	+44 (0)1534 880113
Web	www.bwcigroup.com